

A RESOULTION OF THE COUNCIL OF THE CITY OF WHEELING APPROVING THE SECTION 108 LOAN GUARANTEE APPLICATION FOR THE OHIO VALLEY FOOD AND INNOVATION HUB AND AUTHORIZING THE FILING OF THE SECTION 108 LOAN APPLICATION WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) IN THE NAME OF THE CITY OF WHEELING, WEST VIRGINIA

WHEREAS, under Section 108 of the Housing and Community Development Act of 1974, as amended, 42 USC §5308, entitlement public entities may apply for funds for eligible activities that promote economic and community development goals and objectives; and

WHEREAS, the City of Wheeling is an entitlement public entity under the Community Development Block Grant (CDBG) Program, and is eligible to apply for Section 108 Loan Guarantee Funds; and

WHEREAS, the City of Wheeling held a public hearing on February 12, 2025, to announce the City's willingness to apply for Section 108 Loan Guarantee Funds from the U.S. Department of HUD and solicited interest and the desire on the part of developers and others to request funds under the Section 108 Loan Guarantee Program; and

WHEREAS, The Standard Cigar Works, LLC submitted a letter of interest to the City requesting financial assistance under the Section 108 Loan Guarantee Program; and

WHEREAS, the City's Administrative and Economic and Community Development staff reviewed the request from the Standard Cigar Works, LLC for Section 108 Loan Guarantee financing for the proposed development of the Ohio Valley Food and Innovation Hub to be located in the 1400 Block of Market Street in Downtown Wheeling; and

WHEREAS, The City of Wheeling is promoting in the revitalization of its Downtown Historic District and the Ohio Valley Food and Innovation Hub will be a catalyst for the revitalization of the City's Downtown; and

WHEREAS, The City staff has prepared an application for Section 108 Loan Guarantee financing for the development of the Ohio Valley Food and Innovation Hub; and

WHEREAS, The City has held a second public hearing on April 1, 2025 on the proposed project and has met its Citizen Participation requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WHEELING, OHIO COUNTY, WEST VIRGINIA AS FOLLOWS:

SECTION 1. That the Section 108 Loan Guarantee Application for the Ohio Valley food and Innovation Hub is hereby in all respects **APPROVED**

SECTION 2. That the City Manager, on behalf of the City of Wheeling, Ohio County, West Virginia, is hereby **AUTHORIZED**, to file the Section 108 Loan Guarantee Application in the amount of \$2,000,000 with the U.S. Department of HUD, which has indicated its willingness to make available, funds under the Section 108 Loan Guarantee Program.

SECTION 3. That the City Manager, on behalf of the City of Wheeling, Ohio County, West Virginia is **AUTHORIZED** to provide assurances and/or certifications as required by the U.S. Department of HUD, and any additional documents which HUD may request during its review of the application.

ADOPTED INTO A RESOLUTION THIS 1st DAY OF APRIL 2025, BY THE COUNCIL OF THE CITY OF WHEELING, OHIO COUNTY, WEST VIRGINIA

IN WITNESS WHEREOF, I, Denny Magruder, Mayor of the City of Wheeling, Ohio County, West Virginia have herein set my hand and caused the official seal by the City of Wheeling to be affixed hereto this 1st day of April 2025.

Hon. Denny Magruder, Mayor

Jessica Zalenski, City Clerk