

AN ORDINANCE OF THE MUNICIPAL COUNCIL LEVY ESTIMATE, PRESCRIBED BY THE WEST VIRGINIA STATE AUDITOR, KNOWN AS THE ANNUAL APPROPRIATION FOR FISCAL YEAR 2024-2025 BUDGET FOR WHEELING MUNICIPALITY, OHIO COUNTY.

The amount due and the amount that will become due and collectible from every source during the fiscal year July 1, 2024 to June 30, 2025:

Total Estimated Disbursements	\$38,890,444
Total Other Estimated Revenues	\$33,015,085
Net Amount to be Raised by Levies	\$ 5,875,359

And the Council does determine and estimate that it will be necessary to raise by levy of taxes for the current fiscal year for current regular municipal purposes the net amount of \$3,629,867 and to provide for said amount the following levies are proposed to be laid on each one hundred dollars valuation of each class of property:

	Assessed Valuation for Tax Purposes			
	Class I	Class II	Class IV	TOTAL
Personal Property		\$29,448	\$287,733,746	\$287,763,194
Public Utility			60,797,387	60,797,387
Real Property		552,856,385	394,880,165	947,736,550
	<u>\$</u>	<u>\$552,885,833</u>	<u>\$743,411,298</u>	<u>\$1,297,297,131</u>

Levy Estimate
Current Regular Municipal Purposes

Classes	Levy Rate /	
	\$100	Taxes Levied
Class I		
Personal Property	12.07	\$ -
Public Utility Property		
Total Class I		<u>\$ -</u>
Class II		
Real Estate	24.14	\$ 1,334,595
Personal Property	24.14	71
Total Class II		<u>\$ 1,334,666</u>
Class IV		
Real Estate	48.28	\$ 1,906,481
Personal Property	48.28	1,389,179
Public Utility Property	48.28	293,530
Total Class IV		<u>\$ 3,589,190</u>
Total All Classes		\$ 4,923,856
Less Delinquencies, Exonerations & Uncollectible Taxes		246,193
Less Tax Discounts		93,553
Less Allowance for Tax Increment Financing		336,845
Total Projected Property Tax Collection		\$ 4,247,265
Less Assessor Valuation Fund		<u>\$ 84,774</u>
Net Amount to be Raised by Levy of Property Taxes for Current Regular Municipal Purposes		<u>\$ 4,162,491</u>

Current Regular Municipal Park Purposes
Estimated Expenditures from City Tax Levy: Wheeling Park Commission

Oglebay Park:	City Water and Sewer	<u>390,540</u>
Wheeling Park:	Maintenance of Roads and Grounds	76,203
	City Water and Sewer	<u> </u>
Neighborhood Parks:	Maintenance (Warwood, Bell Isle, Edgewood, Market Plaza)	9,525
Total Estimated Expenditures		<u><u>\$476,268</u></u>

And the Council does determine and estimate that it will be necessary to raise by levy of taxes for the current fiscal year for current regular municipal park purposes the net amount of \$476,268 and to provide for said amount the following levies are proposed to be laid on each one hundred dollars valuation of each class of property:

Levy Estimate
Current Regular Municipal Park Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	1.40	\$ -
Public Utility Property		
Total Class I		<u>\$ -</u>
Class II		
Real Estate	2.80	\$ 153,285
Personal Property	2.80	<u>7</u>
Total Class II		<u>\$ 153,292</u>
Class IV		
Real Estate	5.60	\$ 220,466
Personal Property	5.60	158,713
Public Utility Property	5.60	<u>33,449</u>
Total Class IV		<u>\$ 412,628</u>
Total All Classes		\$ 565,920
Less Delinquencies, Exonerations & Uncollectible Taxes		28,296
Less Tax Discounts		10,753
Less Allowance for Tax Increment Financing		<u>40,892</u>
Total Projected Property Tax Collection		<u>\$ 485,979</u>
Less Assessor Valuation Fund		<u>9,711</u>
Net Amount to be Raised by Levy of Property Taxes for Current Regular Municipal Park Purposes		<u><u>\$ 476,268</u></u>

Current Municipal Bond Purposes
Interest and Sinking Fund

The Council proceeded to make an estimate of the amount necessary to be raised by a levy of taxes for the current fiscal year for interest, sinking fund and amortization requirements of bonded indebtedness, legally incurred by a vote of the people as provided by law, since the adoption of the tax limitation amendment, owing by said municipality as follows:

Date of <u>Issue</u>	Original Amount of <u>Issue</u>	Bonds <u>Outstanding</u>	Principal <u>Due</u>	<u>Interest Due</u>	Allowance for Delinquent Taxes and <u>Exonerations</u>	<u>Total Due</u>
9/2/2015	\$1,860,000	\$780,000	\$150,000	\$23,400	\$0	\$173,400

Minimum amount to be raised by levy of taxes is \$161,825 and to provide for said amount the following levies are proposed to be laid on each one hundred dollars valuation of each class of property.

Levy Estimate
Current Municipal Bond Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	0.43	\$ -
Public Utility Property		-
Total Class I		<u>\$ -</u>
Class II		
Real Estate	0.86	\$ 47,546
Personal Property	0.86	3
Total Class II		<u>\$ 47,549</u>
Class IV		
Real Estate	1.72	\$ 67,919
Personal Property	1.72	49,490
Public Utility Property	1.72	10,457
Total Class IV		<u>\$ 127,866</u>
Total All Classes		<u>\$ 175,415</u>
Less Delinquencies, Exonerations & Uncollectible Taxes		8,771
Less Tax Discounts		<u>3,333</u>
Net Amount to be Raised by Levy of Property Taxes for Current Municipal Bond Purposes		<u><u>\$ 163,311</u></u>

Special Mass Transit Levy

An election to authorize additional levies for the fiscal years beginning July 1, 2024, July 1, 2025 and July 1, 2026, and for the purpose of providing funds for the share of the City of Wheeling of funding for any deficit of operating costs and the costs of acquiring capital equipment and facilities for the same period for a system of urban mass transit to be provided by the Ohio Valley Regional Transportation Authority according to the order of the Council of the City of Wheeling entered into the 21ST day of July, 2020.

The additional levy shall be on Class I property 4.08 cents; on Class II property 8.16 cents; on Class III property none; and on Class IV property 16.32 cents.

And the Council does levy, for purposes provided in newspaper notice of levy election dated October 20, 2020, the following levy on each one hundred dollars valuation of each class of property:

Levy Estimate
Current Excess Levy Purposes

Classes	Levy Rate / \$100	Taxes Levied
Class I		
Personal Property	4.08	\$ -
Public Utility Property		-
Total Class I		<u>\$ -</u>
Class II		
Real Estate	8.16	\$ 451,131
Personal Property	8.16	24
Total Class II		<u>\$ 451,155</u>
Class IV		
Real Estate	16.32	\$ 644,444
Personal Property	16.32	469,581
Public Utility Property	16.32	99,221
Total Class IV		<u>\$ 1,213,246</u>
Total All Classes		<u>\$ 1,664,401</u>
Less Delinquencies, Exonerations & Uncollectible Taxes		83,220
Less Tax Discounts		<u>31,624</u>
Net Amount to be Raised by Levy of Property Taxes for Current Excess Levy Purposes		<u><u>\$ 1,549,557</u></u>

This ordinance shall take effect from and after the date of its passage.

First Reading _____

Second Reading _____

Passed by Council _____

By: Finance Director _____