

Ordinance No. _____

Introduced May 2, 2023

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO EXPEND FUNDS IN THE AMOUNT OF \$1,759,745.00 WITH OHIO VALLEY INDUSTRIAL & BUSINESS DEVELOPMENT CORPORATION OF WHEELING, WV FOR ADDITIONAL IMPROVEMENTS TO THE STONE CENTER TO BE CHARGED TO 2022 TIF BOND AND TIF EXCESS

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WHEELING:

Section 1. The City Manager is hereby authorized to expend funds in the amount of \$1,759,745.00 with Ohio Valley Industrial & Business Development Corporation, of Wheeling, WV for Stone Center Improvements to be charged to 2022 TIF Bond and TIF Excess.

Section 2. This ordinance shall be effective from and after the date of its passage.