



## FOR IMMEDIATE RELEASE

June 9, 2017

### Second Quarter B&O Taxes Due by July 30 *City Reminds Rental Property Owners to File*

**WHEELING, W.Va.** – During the City Council meeting on Tuesday, June 6, City Manager Robert Herron issued a reminder that second-quarter business and occupation (B&O) taxes are due by July 30. The City of Wheeling Finance Department will issue statements by the end of June for those who operate on a quarterly billing cycle.

In response to several questions from landlords, Mr. Herron also noted that rental property owners are required to pay B&O taxes. The rate for rental property taxpayers is \$0.73 per \$100.00 of the gross income (Article 787.02(g) of the Codified Ordinances). This applies to both residential and commercial rentals, as well as car, movie, costume, and other tangible rental businesses.

Article 787.03(g) of the Codified Ordinances of Wheeling, "Classification of Persons Subject to Tax," explains the rental classification as the following:

**"Business of Furnishing Property for Hire.** Upon every person engaged or continuing within the City in the business of furnishing any real or tangible personal property, which has a tax situs in this City, or any interest therein, for hire, loan, lease or otherwise, whether the return be in the form of rentals, royalties, fees or otherwise. The term "tangible personal property," as used herein, shall not include money or public securities."

Rental property owners who don't currently have an account should contact the Finance Department (304.234.6473) to set up a B&O account. Questions can also be addressed at that time.

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